Editorial

RWANDA'S LEADING DAILY NewTimes

the drawing board should go back to **FERWAFA**

other chapter in our very painful sporting jour-ONE OF our regular columnists broached an-

to a wrong approach and hunger for a quick fix ball history, it is not difficult to be convinced that a lot of money has gone down the drain due When one closely looks at the country's foot-

eign players to boost its ranks, but that practice focus on nurturing local talent. was done away with a couple of years ago with a For many years the country depended on for-

along the way, making sure it lacked nothing. The same can be said for other sports associa-The government's goodwill has accompanied Football Federation (FERWAFA) all

been there for the teams ways battling financial demons, bickering over Unlike in many countries where teams are althe government has always

where will the rare gems be unveiled? could help identify talent at the on any available patch of ground or low-traffic neighbourhood streets. There are no interschool sports events grass

football Meccas, it is rare to find kids playing

So, what is the missing link? For, unlike other

ture talent. It needs a focused FERWAFA. academies that will unlock the potentials of fu-It is not the handful of privately-run football

their elders and gain experience catapulted into the top league, to compete with team were grouped together in one team and a lot of fanfare. Junior members of the national A few years ago, it launched an academy with

news of the academy. gobbled by the big teams and FERWAFA left holding thin air. In the meantime, there was no What happened next? The young boys were

decade the situation will remain unchanged. enough. But FERWAFA really needs to go back on the drawing board. Otherwise, in the next our sports administrators, words would not be If one were to talk about the shortcomings of

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At least 245 accidents involving public transport vehicles occured in the past 14 months, killing 91 people while 408 others sustained injuries,



THE ESTABLISHMENT of East African Monetary Institute (EAMI) has reportedly been postponed. This implies that the EAC aspiration for a single currency

in the year 2024. postponement has been occa-

year roadmap towards a single currency may not be realised upon expiry of 10

sioned by lack of resources.
Establishment of the EAMI is precursor to the institution of the East African Central Bank, without which the East African Monetary Unit may not take

Tongues are incriminatingly already wagging: Is the EAC single currency really viable, even necessary, especially in light of the lessons we are gleaning from the European Union, or the near exit of Greece (Grexit) last year when it wallowed in debilitating debt and seeking bailout? in or the lessons we are gleaning from imminent British exit (Brexit) from

member of a highly integrated regional community and yet not be part of a single currency and thrive.

But the larger lesson lies in the complications Brexit is posing about what First, Britain's lesson with the Pound Sterling is that a country may be a

arrangement, notably what to do with EU citizens living and working in Britain and vice versa – if, and when, Brexit is becally conversed in the control of it will mean for labour and free move-ment guaranteed under the Schengen

is legally operationalised.

Indeed, Brexit has become something of a rallying cry for far-right political

INTEGRATION Gitura Mwaura

the EU saga is teaching us EAC single currency: What

parties across Europe that is threatening to tear apart the EU project.

Britain may have done well with the

happen at all. We will kee so that it now appears increasingly likely Brexit will be postponed longer than Pound Sterling. But the socio-economic and political costs of Brexit to the EU and Britain may prove to be too huge, may have been anticipated, or never

Europe. that have occasionally arisen of expatriate labour in some of the member states. Free movement by EAC citizens across borders remains a far cry from the seamless Schengen arrangement in We will keep a keen eye, mindful that the EAC is nascent and still grappling with some teething issues yet to be ironed out, not to mention concerns

the economy shrink by a quarter. (see "Crevit. What lessons for the EAC?" Monetary Fund - sent Greece's debt an Central Bank and the International sures forced on the country by its debt-ors – the European Union, the Europe-While seeking bailout, austerity nurtling to 180 per cent of GDP, seeing there is also the Greek lesson.

"Grexit: What lessons for the HAU? The New Times, July 18, 2015).
As it appeared then, the problem lay with the euro for the country. Suppose, as pundits wondered, Greece had never adopted the euro, that it had merely mer currency) in terms of euros?
Basic economics would have demanded that it could let the drachma's value adopted the euro, that it had merely fixed the value of the drachma (its for-

had brought the country to its knees. The country hobbles towards recovery, but it would survive after its lenders re-

sity of the EAC single currency given the dramatic goings on in the eurozone to save the EU project. Skeptics may wonder about the neces-

lowed to derail EAC project addressed. But nothing should be tween the partner states that need to be Monetary Institute, which may also be indicative of deeper regional issues be-And, it may be that the reported lack of resources has necessitated the postponement to establish the East African

privileged to live and work away from our home countries know that the EAC project has been kind to us, though it has been harsh at times I am only speculating, with the appreciation that those of us who have been

An EAC spokesperson is reported to have explained that the EAMI will now be established through an Act of the East African Legislation Assembly. He acknowledged this will delay other invices Commission – to activate the East African Monetary Unit. Nobody knows Stitutions – the East African Statistics Bureau, the East African Surveillance, how long this will take. sion, and the East African Financial Ser-Compliance and Enforcement Commis-

rozone. succeed, emulating the good in the ror all we can tell, remains resolute the the political EAC dream

drop, both to encourage exports and to break out of the cycle of deflation that